

Panyam Cements & Mineral Industries Limited



Telephone: 08514 - 222274
Tele/Fax : 08514 - 243106

Regd. Office : C-1, Industrial Estate
Nandyal-518 502, Kurnool Dist, A.P. INDIA
E-mail: regoffice@panyamcements.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

₹ in lakhs							
SL.NO.	Particulars	Current Three Months ended 30.09.2012 (Un-audited)	Preceding Three Months ended 30.06.2012 (Un-audited)	Corresponding Three Months ended in previous Year ended 30.09.2011 (Un-audited)	Current Half Year ended 30.09.2012 (Un-audited)	Corresponding Half Year ended in previous Year 30.09.2011 (Un-audited)	Previous accounting Year ended 31.03.2012 (Audited)
PART - I STATEMENT OF FINANCIAL RESULTS							
INCOME FROM OPERATIONS							
1	(a) Gross Sales/Income from Operations	3587.41	5285.18	5545.01	8872.59	11049.83	21857.05
	Less : Excise Duty and Sales Tax	837.16	1174.51	1194.70	2011.67	2298.24	4606.99
	Net Sales/Income from Operations	2750.25	4110.67	4350.31	6860.92	8751.59	17250.06
	(b) Other Operating Income						367.06
	Total Income from Operations (net)	2750.25	4110.67	4350.31	6860.92	8751.59	17617.12
EXPENSES:							
2	a) Cost of materials consumed	434.94	425.25	626.94	860.19	1199.41	2262.46
	b) Purchases of Stock-in-trade						
	c) Changes in inventories of Finished goods, Work-in Progress and stock in trade	108.92	-13.72	-202.55	95.20	-6.83	-279.92
	d) Employee benefit expenses	224.53	234.14	239.08	458.67	444.75	874.30
	e) Depreciation/Amortisation expenses	201.73	210.00	208.87	411.73	352.33	839.88
	f) Power and Fuel	1539.48	1906.69	1802.56	3446.17	3303.28	7194.45
	g) Other expenditure	772.15	986.15	958.60	1758.30	1868.76	4175.28
	Total expenses (a to g)	3281.75	3748.51	3633.50	7030.26	7161.70	15066.45
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items(1-2)	-531.50	362.16	716.81	-169.34	1589.89	2550.67
4	Other Income	98.50	68.82	97.80	167.32	175.81	507.10
5	Profit/(Loss) from ordinary activities before Tax(3+4)	-433.00	430.98	814.61	-2.02	1765.70	3057.77
6	Finance Costs	326.13	351.69	333.52	677.82	618.06	1380.55
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	-759.13	79.29	481.09	-679.84	1147.64	1677.22
8	Exceptional Items(Referer Note No.3 below)	4099.71			4099.71		
9	Profit(+)/(Loss) (-) from Ordinary Activities before tax (7+8)	3340.58	79.29	481.09	3419.87	1147.64	1677.22
10	Tax expense						
	- Income Tax (MAT)	684.14	15.86	104.45	700.00	241.00	350.00
	- Deferred Tax Liability						413.94
	- Earlier Years Income Tax						
11	Net Profit(+)/(Loss) (-) from Ordinary Activities after tax (9-10)	2656.44	63.43	376.64	2719.87	906.64	913.28
12	Extraordinary Item (net of Tax expense)						
13	Net Profit(+)/(Loss) (-) for the period (11+12)	2656.44	63.43	376.64	2719.87	906.64	913.28

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14	Share of Profit of associates						
15	Minority interest						
16	Net Profit(+)/(Loss) after taxes, minority interest and Share of Profit of associates (13+14+15)						
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1601.81	1601.81	1601.81	1601.81	1601.81	1601.81
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	39.35
19. i	Earnings Per Share (EPS)/ (Loss) (before extraordinary Items)	16.58	0.39	2.35	16.97	5.66	5.70
	(a) Basic (Rs.)	16.58	0.39	2.35	16.97	5.66	5.70
	(b) Diluted (Rs.)	16.58	0.39	2.35	9.57	5.66	5.70
19. ii	Earnings Per Share (EPS)/ (Loss) (After extraordinary Items)						
	(a) Basic (Rs.)	16.58	0.39	2.35	16.97	5.66	5.70
	(b) Diluted (Rs.)	16.58	0.39	2.35	9.57	5.66	5.70
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	7768078	7769417	7798212	7768078	7798212	7783467
	- Percentage of Shareholding	48.49	48.50	49.68	48.49	48.68	48.59
2)	Promoters and Promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	8099779	8099779	8099779	8099779	8099779	8099779
	- Percentage of Shares(as a % of the total Shareholding of promoter and promoter group)	98.18	98.19	98.54	98.18	98.54	98.36
	- Percentage of Shares(as a % of the total Share capital of the company)	50.57	50.57	51.32	50.57	51.32	50.57
	(b) Non-encumbered						
	- Number of Shares	150282	148943	120148	150282	120148	134893
	- Percentage of Shares(as a % of the total Shareholding of Promoter and promoter group)	1.82	1.81	1.46	1.82	1.46	1.64
	- Percentage of Shares(as a % of the total Share capital of the company)	0.94	0.93	0	0.93		0.84
Particulars		Current					
B	INVESTOR COMPLAINTS	30.09.2012					
	Pending at the beginning of the quarter	Nil					
	Received during the Quarter	Nil					
	Disposed of during the Quarter	Nil					
	Remaining unresolved at the end of the Quarter	Nil					

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STATEMENT OF ASSETS AND LIABILITIES			
₹ in lakhs			
	As at		As at
	30.09.2012		31.03.2012
	(Unaudited)		Audited
A) EQUITY AND LIABILITIES:			
1. Share Holders Funds			
(a) Share Capital	1621.41		1621.41
(b) Reserves and Surplus	2759.22		39.35
(c) Money received against share warrants	0.00		0.00
Sub-total - Shareholders' funds	4380.63		1660.76
2. Share Application money pending allotment			
3. Minority Interest			
4. Non-current liabilities:			
(a) Long-term borrowings	3857.84		5171.50
(b) Deferred tax Liabilities (net)	413.94		413.94
(c) Other Long term Liabilities	4324.62		7909.88
(d) Long term Provisions			
Sub-total - Non-Current Liabilities	8596.40		13495.32
5. Current Liabilities			
(a) Short-term borrowings	3168.77		3034.00
(b) Trade payables	1370.96		1076.75
(c) Other Current Liabilities	5570.36		6464.52
(d) Short-term Provisions	1050.00		350.00
Sub-total - Current Liabilities	11160.09		10925.27
TOTAL - EQUITY AND LIABILITIES	24137.12		26081.35

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B) ASSETS			
1. Non-Current Assets			
(a) Fixed Assets (Net)			10419.73
i) Tangible Assets	8315.32		
ii) Intangible Assets			
iii) Capital Work In Progress	1990.04		
(b) Non-current investments	38.16		38.16
(c) Deferred tax Assets (net)			
(d) Long term loans and advances	5564.27		5147.73
(e) Other non-current assets			
Sub-total - Non-current Assets	15907.79		15605.62
2. Current Assets			
(a) Current investments	687.84		813.12
(b) Inventories	1768.89		2801.86
(c) Trade receivables	1827.15		1751.52
(d) Cash and Cash equivalents	193.37		352.97
(e) Short-term loans and advances	3742.08		4736.64
(f) Other current assets	10.00		19.62
Sub-total -current Assets	8229.33		10475.73
TOTAL - ASSETS	24137.12		26081.35

Notes :

- The Company's business activity is in one segment viz., Cement and hence segment reporting is not applicable.
- The above un audited results for the quarter and Half Year ended 30.09.2012 were considered by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November, 2012 and the Statutory Auditors of the Company have carried-out limited review.
- During the quarter / Half year ended 30.09.2012, the property under Joint Development was sold to the extent of possession given by the developer and sale deeds executed. The profit on sale of the property of Rs. 4099.71 lakhs was considered as exceptional item.
- Deferred Tax Liability/ Asset will be considered at the year ending 31.03.2013 and hence for the quarter/ half year ended 30.09.2012 not considered.
- Previous year corresponding three months/ half year ended 30.09.2011 figures have been regrouped/reclassified wherever necessary with the current year's classification/ disclosure, consequent to the amendments to Clause 41 of Listing Agreement and Revised Format of Schedule VI to the Companies Act, 1956, which has become effective for the year/Quarter ended 31.03.2012. This has impacted the disclosure and presentation of financial results for the previous year's corresponding quarter .

Place: Nandyal
Date: 10.11.2012

for PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED

S. Sreedhar Reddy
S.SREEDHAR REDDY
Managing Director